

Project Satch



FINANCING

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PRESENTED TO BAYOU PHOENIX



Sustainability as a [Service®](#)

Eric Street

Email:

Direct: (225) 287-2748

October 30, 2024

Via Electronic Delivery

Legacy League
1200 Cool Papa Bell Drive
Jackson, MS. 39216

RE: Bayou Phoenix

Sustainability Partners specializes in delivering innovative infrastructure solutions designed to modernize and transform essential services for communities. We provide sustainable, cost-effective solutions that enhance performance and minimize operational risks, ranging from sports lighting and turf to critical infrastructure needs.

I'm Eric Street, an Infrastructure Partner with Sustainability Partners, and I'm committed to helping you identify and implement tailored infrastructure solutions that align with your organization's objectives, ensuring long-term success and sustainability. Together, we can create a more efficient and resilient future for your community.

We have thoroughly vetted Mr. Bennett and are impressed by his track record in Major League, Minor League, and Collegiate baseball as well as his involvement in the relocation and ownership of professional baseball teams, his management of major sporting events including nationally televised NCAA Championship Tournaments as well as his desire to locate the Legacy League to Bayou Phoenix as the catalyst for the overall development. Over the years, we've sought the right opportunity for a collaboration between our companies to further develop multi-purpose sports venues and see this as the perfect fit and the timing couldn't be better.

When Mr. Bennett approached us regarding the Bayou Phoenix project and his willingness to locate the Legacy League to your site, we were excited about the opportunity to contribute to this significant development. As a result, we immediately began structuring ways to help bring the concept to reality.

We have committed to providing 100% of the financing required to construct the sporting and hospitality elements of the Bayou Phoenix development. To finalize this agreement, however, we need to engage with the City of New Orleans to discuss the incentives and assurances that the municipality can offer.

We have been informed that the financing requirements will range between Fifty-Five Million Dollars (\$55,000,000.00) and One Hundred Million Dollars (\$100,000,000.00), with the final amount determined once the complete project scope is defined.

We respectfully request an in-person meeting with the appropriate representatives of Bayou Phoenix to discuss the best path forward. This would include developing a strategy for engaging with the necessary city officials in early November.

Thank you for your time and consideration. We look forward to building a successful relationship and building one of the premier, transformative mixed use sports and recreation developments in the country.

Sincerely,

Eric Street
Sustainability Partners, LLC
Infrastructure Partner